

**Details of Voting Results**

➤ Date of AGM:	24 <sup>th</sup> September, 2016
➤ Total Number of Shareholders on record date	653
➤ No. of Shareholders present in the meeting either in person or through proxy:	
a) Promoter and Promoter group:	6
b) Public:	12
➤ No. of Shareholders attended the meeting through video conferencing:	
a) Promoter and Promoter group:	0
b) Public:	0

The mode of voting for all the resolutions was:

1. Remote E-voting conducted between September 21, 2016 to September 23, 2016
2. Voting by Ballot at the venue of the meeting.

Given below is the resolution wise result of remote e-voting and ballot voting at the venue

**Item No. 1**

**Adoption of Companies Audited Balance Sheet, Statement of Profit and Loss, together with report of Board of Auditors & Directors**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,63,080	15,58,280	88.38	15,58,280	--	100.00	--
	Poll		2,04,800	11.62	2,04,800	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>17,63,080</b>	<b>17,63,080</b>	<b>100.00</b>	<b>17,63,080</b>	<b>--</b>	<b>100.00</b>
Public-Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public-Non Institutions	E-Voting	14,86,920	57,002	3.83	57,002	--	100.00	--
	Poll		5,70,800	38.39	16,83,436	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>14,86,920</b>	<b>6,27,802</b>	<b>42.22</b>	<b>6,27,802</b>	<b>--</b>	<b>100.00</b>
<b>Total</b>		<b>32,50,000</b>	<b>23,90,882</b>	<b>73.57</b>	<b>23,90,882</b>	<b>--</b>	<b>100.00</b>	<b>--</b>



**Item No. 2**

Reappointment of Smt. Shamli Maria as a Director of the Company who retires by rotation.

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,63,080	15,58,280	88.38	15,58,280	--	100.00	--
	Poll		2,04,800	11.62	2,04,800	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>17,63,080</b>	<b>17,63,080</b>	<b>100.00</b>	<b>17,63,080</b>	<b>--</b>	<b>100.00</b>
Public-Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public-Non Institutions	E-Voting	14,86,920	57,002	3.83	57,002	--	100.00	--
	Poll		5,70,800	38.39	16,83,436	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>14,86,920</b>	<b>6,27,802</b>	<b>42.22</b>	<b>6,27,802</b>	<b>--</b>	<b>100.00</b>
<b>Total</b>		<b>32,50,000</b>	<b>23,90,882</b>	<b>73.57</b>	<b>23,90,882</b>	<b>--</b>	<b>100.00</b>	<b>--</b>



*Daljit Kaur*



**Item No. 3**

**Ratification of Appointment of Statutory Auditors for the financial year 2016-17 and to fix their remuneration**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,63,080	15,58,280	88.38	15,58,280	--	100.00	--
	Poll		2,04,800	11.62	2,04,800	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>17,63,080</b>	<b>17,63,080</b>	<b>100.00</b>	<b>17,63,080</b>	<b>--</b>	<b>100.00</b>
Public-Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public-Non Institutions	E-Voting	14,86,920	57,002	3.83	57,002	--	100.00	--
	Poll		5,70,800	38.39	16,83,436	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>14,86,920</b>	<b>6,27,802</b>	<b>42.22</b>	<b>6,27,802</b>	<b>--</b>	<b>100.00</b>
<b>Total</b>		<b>32,50,000</b>	<b>23,90,882</b>	<b>73.57</b>	<b>23,90,882</b>	<b>--</b>	<b>100.00</b>	<b>--</b>



*Sahil Kumar*

**Item No. 4**

Appointment of Mr. Inderjit Singh as Independent Director of the Company

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,63,080	15,58,280	88.38	15,58,280	--	100.00	--
	Poll		2,04,800	11.62	2,04,800	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>17,63,080</b>	<b>17,63,080</b>	<b>100.00</b>	<b>17,63,080</b>	<b>--</b>	<b>100.00</b>
Public-Institutions	E-Voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public-Non Institutions	E-Voting	14,86,920	57,002	3.83	57,002	--	100.00	--
	Poll		5,70,800	38.39	16,83,436	--	100.00	--
	Postal Ballot (If Applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>14,86,920</b>	<b>6,27,802</b>	<b>42.22</b>	<b>6,27,802</b>	<b>--</b>	<b>100.00</b>
<b>Total</b>		<b>32,50,000</b>	<b>23,90,882</b>	<b>73.57</b>	<b>23,90,882</b>	<b>--</b>	<b>100.00</b>	<b>--</b>







**CONSOLIDATED SCRUTINIZER REPORT**

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014

To,

The Chairman  
**NORTHLINK FISCAL AND CAPITAL SERVICES LTD**

22<sup>nd</sup> Annual General Meeting of the Equity Shareholders of **NORTHLINK FISCAL AND CAPITAL SERVICES LTD** held on 24.09.2016 at 11:00 a.m. at the Registered Office of the Company at 86 Mall Road, Civil Lines, Ludhiana (Pb.) -141001.

Dear Sir,

1. I, **Bhupesh Gupta**, Partner, **B.K. Gupta & Associates**, Practicing Company Secretaries at 49/65, Harpal Nagar, Near Gulmor Hotel, Ferozepur Road, Ludhiana, was appointed as Scrutinizer by the Board of Directors of **NORTHLINK FISCAL AND CAPITAL SERVICES LTD** for the purpose of scrutinizing e-voting process (remote e-voting) and voting by the use of ballot at the meeting pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management And Administration) Rules, 2014 in respect of the below mentioned resolutions proposed at the 22<sup>nd</sup> Annual General Meeting of the Equity Shareholders of the Company held on 24.09.2016 at 11:00 a.m. at the Registered Office of the Company at 86 Mall Road, Civil Lines, Ludhiana, submit our report as under.
2. The Public Advertisement with respect to dispatch of the notices and conducting of voting through electronic means was published in an English Newspaper "**Business Standard**" of wide circulation on **31.08.2016** and a Vernacular Newspaper "**Desh Sewak**" on **31.08.2016**.
3. The remote e-voting period commenced on **21<sup>st</sup> September, 2016** at **09:00 a.m.** and ended on **23<sup>rd</sup> September, 2016** at **05:00 p.m.**, the CDSL Portal was blocked for voting thereafter.
4. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by ballots by the Shareholders on the resolutions proposed in the Notice



of the 22<sup>nd</sup> Annual General Meeting of the Company is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of the ballot at the meeting are conducted in a fair and transparent manner and render Consolidate Scrutinizer Report of the total votes cast in the favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report prepared on the basis of votes casted through ballot process.

5. I, hereby submit Consolidated Scrutinizer's Report pursuant to Rule 20(4)(xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.

6. The results of the voting is as under:

**A. Resolution-1: Ordinary Resolution**

Adoption of Companies Audited Balance Sheet, Statement of Profit and Loss, together with report of Board of Auditors & Directors

**i. Voting through Electronic Means**

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
10	16,15,282	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0





ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
14	7,75,600	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
24	23,90,882	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0





### RESULT FOR RESOLUTION NO.1

As the number of votes cast in favour of Ordinary Resolution mentioned in the Notice of 22<sup>nd</sup> AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as Ordinary Resolution .

#### B. Resolution-2: Ordinary Resolution

Re-appointment of Smt. Shamli Maria as a Director of the Company who retires by rotation.

##### i. Voting through Electronic Means

###### a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
10	16,15,282	100.00

###### b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

###### c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

##### ii. Voting through Ballot

###### a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
14	7,75,600	100.00



b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
24	23,90,882	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

#### RESULT FOR RESOLUTION NO.2

As the number of votes cast in favour of Ordinary Resolution mentioned in the Notice of 22<sup>nd</sup> AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as Ordinary Resolution.





**C. Resolution-3: Ordinary Resolution**

Ratification of Appointment of Statutory Auditors of the Company for the Financial Year 2016-17 and to fix their remuneration

**i. Voting through Electronic Means**

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
10	16,15,282	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

**ii. Voting through Ballot**

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
14	7,75,600	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
24	23,90,882	100

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

### RESULT FOR RESOLUTION NO.3

As the number of votes cast in favour of Ordinary Resolution mentioned in the Notice of 22<sup>nd</sup> AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as Ordinary Resolution .





#### D. Resolution-4: Ordinary Resolution

Appointment of Sh. Inderjit Singh as an Independent Director of the Company.

##### i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
10	16,15,282	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

##### ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
14	7,75,600	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

iii. Consolidated E-Voting And Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
24	23,90,882	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are declared invalid	Total number of votes cast by them
0	0

**RESULT FOR RESOLUTION NO.4**

As the number of votes cast in favour of Ordinary Resolution mentioned in the Notice of 22<sup>nd</sup> AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the above mentioned business has been passed by the Shareholders as Ordinary Resolution .





7. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 22<sup>nd</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You.

Place: Ludhiana

Dated: 24.09.2016

Yours faithfully,  
For B.K. Gupta & Associates



(Bhupesh Gupta)

Partner

FCS: 4590

C.P. NO: 5708

Scrutinizer

We the undersigned witness that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)) and also votes polled through ballot were opened and processed in our presence at 12:30 p.m. on 24<sup>th</sup> September, 2016.

(Divyansh Jain)

8214/17, New Maya Nagar

Haibowal Kalan, Ludhiana-141001

(Manpreet Kaur)

H.No 1433, Street No. 12

Janakpuri, Ludhiana - 141001